**List of Creditors**

**Filing under clause (ca) of sub-regulation (2) of Regulation 13 of the IBBI (Insolvency Resolution Process for Corporate Persons) Regulations, 2016**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

(Amount in INR)

| Sl. No. | Category of Creditor | Summary of Claims Received | | Summary of Claims Admitted | | Amount of Contingent Claims | Amount of Claims Not Admitted | Amount of Claims under Verification | Details in Annexure | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|---|
| | | No. of Claims | Amount | No. of Claims | Amount of Claims Admitted | | | | | |
| 1 | Secured Financial Creditors belonging to any class of creditors | NA | NA | NA | NA | NA | NA | NA | NA | |
| 2 | Unsecured Financial Creditors belonging to any class of creditors | NA | NA | NA | NA | NA | NA | NA | NA | |
| 3 | Secured Financial Creditors (other than financial creditors belonging to any class of creditors) | 1 | 13,511,898,417 | 1 | 13,511,898,417 | NA | NA | NA | 1 | |
| 4 | Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors) | 20 | 129,248,085,442 | 20 | 129,121,605,872 | NA | 126,479,571 | NA | 2 | |
| 5 | Operational Creditors (Workmen) | NA | NA | NA | NA | NA | NA | NA | NA | |
| 6 | Operational Creditors (Employees) | NA | NA | NA | NA | NA | NA | NA | NA | |
| 7 | Operational Creditors (Government Dues) | 3 | 171,500,267 | 3 | 171,500,267 | NA | NA | NA | 3 | |
| 8 | Operational Creditors (other than Workmen and Employees and Government Dues) | 3 | 17,573,012 | 3 | 17,573,012 | NA | NA | NA | 4 | |
| 9 | Other Creditors, if any (other than financial creditors and operational creditors) | NA | NA | NA | NA | NA | NA | NA | NA | |
| **Total** | | **27** | **142,949,057,138** | **27** | **142,822,577,568** | **-** | **126,479,571** | **-** | | |

**Annexure - 1**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

**List of Secured Financial Creditors (other than financial creditors belonging to any class of creditors)**

(Amount in INR)

| Sl. No. | Name of Creditor | Details of Claims Received | | Details of Claims Admitted | | | | | | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Date of Receipt | Amount Claimed | Amount of Claim Admitted | Nature of Claim | Amount covered by security interest | Amount covered by Guarantee | Whether Related Party? | % voting share in CoC | | | | | |
| 1 | Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4)* | 23.05.2025 | 13,511,898,417 | 13,511,898,417 | Secured | - | - | No | 9.71% | - | - | - | - | Refer Note. |
| **Total** | | | 13,511,898,417 | 13,511,898,417 | | - | - | | **9.71%** | - | - | - | - | |

**Note:**

Phoenix ARC Private Limited (acting as a Trustee of Phoenix Trust-FY25-4) ("**Phoenix**") has submitted a claim as a secured financial creditor pursuant to the assignment of financial debt originally availed by GVK Energy Limited and guaranteed by it in respect of loans extended to Alaknanda Hydro Power Company Limited ("**AHPL**"). Claim amount is as per documents submitted by Phoenix and clarifications received. The security interest includes a pledge over 40% of the shareholding of Corporate Debtor in AHPL. It has been informed that vide notice of Invocation dated 17.05.2022, pledged shares of AHPL subscribed by GVK Energy Ltd. (40% of equity of AHPL) were invoked, however, no actual sale of these shares has taken place till date and there is no adjustment to be made to the outstanding amounts submitted vide its claim.

In accordance with the judgment of the Hon'ble Supreme Court in *PTC India Financial Services Ltd. v. NSL Nagapatnam Power and Infratech Ltd. & Ors.* (2023 INSC 911), the ownership of the pledged shares continues to vest with the Corporate Debtor, and only a limited beneficial interest is created in favour of the pledgee. Consequently, by operation of Section 14 of the Insolvency and Bankruptcy Code, 2016, enforcement of the pledge remains suspended during the CIRP and the pledged shares, being assets of the Corporate Debtor, stand vested with and is under the custody and control of the Resolution Professional. Hence, the Corporate Debtor as a whole shall be available with the Resolution Professional for resolution/revival until conclusion of CIRP for value maximization of the assets of the Corporate Debtor.

Further, there is an ongoing litigation w.r.t the subject matter of pledged shares pending before Hon'ble High Court of Delhi. Additionally, as per the suspended management of the Corporate Debtor, there are no dues payable to Phoenix as per books of account of the Corporate Debtor or as per books of AHPL. The claim is subject to the aforestated and necessary revision / updation may be carried out based on additional information.

**Annexure - 2**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

**List of Unsecured Financial Creditors (other than financial creditors belonging to any class of creditors)**

(Amount in INR)

| Sl. No. | Name of Creditor | Details of Claims Received | | Details of Claims Admitted | | | | | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Date of Receipt | Amount Claimed | Amount of Claim Admitted | Nature of Claim | Amount covered by Guarantee | Whether Related Party? | % voting share in CoC | | | | | |
| 1 | IDBI Bank Limited | 21.05.2025 | 17,080,769,243 | 17,080,769,243 | Unsecured | - | No | 12.28% | - | - | - | - | |
| 2 | Bank of India | 19.05.2025 | 3,199,317,767 | 3,072,838,197 | Unsecured | - | No | 2.21% | - | - | 126,479,571 | - | Amount not admitted relates to non-adjustment of recovery in CIRP of GVK Power (Goindwal Sahib) Limited. Revised Addendum awaited. |
| 3 | UCO Bank | 17.05.2025 | 8,976,186,021 | 8,976,186,021 | Unsecured | - | No | 6.45% | - | - | - | - | |
| 4 | Union Bank of India | 21.05.2025 | 13,797,663,905 | 13,797,663,905 | Unsecured | - | No | 9.92% | - | - | - | - | |
| 5 | Punjab & Sind Bank | 21.05.2025 | 5,285,888,862 | 5,285,888,862 | Unsecured | - | No | 3.80% | - | - | - | - | |
| 6 | Aditya Birla ARC Limited (acting in capacity as Trustee of the ABARC-AST-008-Trust) | 15.05.2025 | 3,665,232,572 | 3,665,232,572 | Unsecured | - | No | 2.63% | - | - | - | - | |
| 7 | Axis Bank Limited | 21.05.2025 | 2,480,839,544 | 2,480,839,544 | Unsecured | - | No | 1.78% | - | - | - | - | |
| 8 | LIC of India | 21.05.2025 | 4,617,673,818 | 4,617,673,818 | Unsecured | - | No | 3.32% | - | - | - | - | |
| 9 | India Infrastructure Finance Company Limited (IIFCL) | 21.05.2025 | 6,101,308,164 | 6,101,308,164 | Unsecured | - | No | 4.39% | - | - | - | - | |
| 10 | Punjab National Bank | 21.05.2025 | 11,780,160,305 | 11,780,160,305 | Unsecured | - | No | 8.47% | - | - | - | - | |
| 11 | Bank of Baroda (SAMB Chennai) | 23.05.2025 | 11,977,163,628 | 11,977,163,628 | Unsecured | - | No | 8.61% | - | - | - | - | |
| 12 | Bank of Baroda (ZOSARB Mumbai) | 19.05.2025 | 739,930,499 | 739,930,499 | Unsecured | - | No | 0.53% | - | - | - | - | |
| 13 | Indian Bank | 14.05.2025 and 15.05.2025 and 02.08.2025 | 8,816,237,088 | 8,816,237,088 | Unsecured | - | No | 6.34% | - | - | - | - | |
| 14 | Karnataka Bank | 21.05.2025 | 186,706,019 | 186,706,019 | Unsecured | - | No | 0.13% | - | - | - | - | |
| 15 | Bank of Baroda (London Branch) | 04.06.2025 | 2,052,268,439 | 2,052,268,439 | Unsecured | - | No | 1.48% | - | - | - | - | |
| 16 | Indian Overseas Bank | 06.08.2025 | 4,229,653,916 | 4,229,653,916 | Unsecured | - | No | 3.04% | - | - | - | - | |

| | | | | | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| 17 | GVK Power & Infrastructure Ltd | 04.06.2025 | 1,969,017,418 | 1,969,017,418 | Unsecured | - | Yes | 0.00% | - | - | - | - | GVKPIL and GVKDPPL admission made subject to avoidance transaction review. Transaction Auditor unable to make detailed analysis in view of non-provision of complete information by suspended management for prior period and hence claim status quo maintained with intimation to CoC. Suitable IA filed u/s 19 and for identified avoidance transaction |
| 18 | GVK Developmental Projects Private Ltd | 04.06.2025 | 1,557,139,487 | 1,557,139,487 | Unsecured | - | Yes | 0.00% | - | - | - | - | |
| 19 | Canara Bank | 07.01.2026 | 767,035,123 | 767,035,123 | Unsecured | - | No | 0.55% | - | - | - | - | |
| 20 | Edelweiss Asset Reconstruction Company Limited (Acting in capacity as a trustee of EARC Trust SC 341) | 27.02.2026 | 19,967,893,624 | 19,967,893,624 | Unsecured | - | No | 14.35% | - | - | - | - | |
| **Total** | | | **129,248,085,442** | **129,121,605,872** | | - | - | **90.29%** | - | - | **126,479,571** | | |

**Notes:**

1 Claims received till 24.07.2026 have been collated and verified by the Resolution Professional for the purpose of composition of Committee of Creditors. This is subject to subsequent adjustment of consequential recoveries to members w.r.t respective admitted exposure.

2 Aforestated claims on the Corporate Debtor are on account of obligations arising out of Corporate Guarantees issued by the Corporate Debtor. On account of non-receipt of critical information pertaining to books of account of Corporate Debtor / principal borrowers, the claims have been verified and admitted based on the submissions made by respective creditors and are subject to revision based on receipt of additional information.

3 The claims are subject to ongoing legal proceedings, if any, including relating to GVK Coal (Tokisud) Company Private Limited, and subject to revision / updation, based on receipt of further information / clarification. Further, if any additional information is received w.r.t realisations made by creditors w.r.t claims made on Corporate Debtor, the same shall result in necessary revision / updation.

**Annexure - 3**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

**List of Operational Creditors (Government Dues)**

(Amount in INR)

| Sl. No. | Details of Claimant | | Details of Claims Received | | Details of Claims Admitted | | | | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|
| | Department | Government | Date of Receipt | Amount Claimed | Total Amount of Claim Admitted | Nature of Claim | Whether related party? | % voting share in CoC, if applicable | |
| 1 | Commercial Tax Department | Govt. of Telangana | 24.06.2025 | 1,294,128 | 1,294,128 | Statutory Dues | No | NA | As per suspended management, no amount is payable as per books of account and pending litigation (W.P. No. 8278 of 2025). Department has claimed amount while referring to ongoing litigation. |
| 2 | Deputy Commissioner of Income Tax (TDS), Circle 1(1), Hyderabad | | 10.06.2025 | 38,750 | 38,750 | Statutory Dues | No | NA | As per suspended management, no amount is payable as per books of account and Income Tax Portal. Department has raised Demand. |
| 3 | Assistant Commissioner of Central Tax, Rajamahendravaram CGST Division. | | 21.10.2025 | 170,167,389 | 170,167,389 | Statutory Dues | No | NA | As per suspended management:<br>For April'14 to March'15: INR 69,99,509 and INR 7,19,951, there is favourable order from Commisioner Appeals dated 15.06.2022<br>For April'15 to March'17 - INR 12,40,58,940, suitable response was issued to Show cause notice<br>For April'15 to June'17 - INR 3,83,88,989, suitable response provided. Matter is before CESTAT, Bangalore.<br><br>Department submitted claim. Further,Department conducted personal hearing on 23.10.2025 and 13.11.2025 in whcih suitable representation made. Order passed on 25.11.2025.Claim is submitted by Department based on previous orders / SCN. |
| **Total** | | | | **171,500,267** | **171,500,267** | | | | |

**Notes:**

1. Claims received till 24.07.2026 have been collated and verified by the Resolution Professional.
2. The claims are subject to ongoing proceedings, if any, and subject to revision / updation, based on receipt of further information / clarification.
3. EPFO has issued communication w.r.t dues of INR 1103 towards penal damages u/s 14B and INR 2217 towards interest u/s 7Q of the EPF & MP Act, 1952. Suitable representation made requesting submission of claim with substantiating documents. The same is yet to be received. Inquiry u/s 7A of EPF Act is ongoing.

**Annexure - 4**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

**List of Operational Creditors (Other than Workmen and Employees and Government Dues)**

(Amount in INR)

| Sl. No. | Name of the Creditor | Details of Claims Received | | Details of Claims Admitted | | | | | | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim not admitted | Amount of claim under verification | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | Date of Receipt | Amount Claimed | Amount of Claim Admitted | Nature of Claim | Amount covered by security interest | Amount covered by guarantee | Whether related party? | % voting share in CoC, if applicable | | | | | |
| 1 | GVK Power & Infrastructure Ltd | 04.06.2025 | 5,513,230 | 5,513,230 | Consultancy Fee | - | - | Yes | NA | - | - | - | - | Admission was made subject to avoidance transaction review. Due to non-provision of complete information relating to period prior to 2023 by suspended management, Transaction Auditor was unable to conduct detailed analysis and hence status quo maitained on claim and intimated to CoC. Suitable Application filed u/s 19 and for identified avoidance transaction. |
| 2 | GVK Technical And Consultancy Services Private Limited | 23.07.2026 | 6,629,070 | 6,629,070 | O&M Expense | - | - | Yes | NA | - | - | - | - | RP had filed IA 900/2025 before Adjudicating Authority for reversal of amount appropriated during moratorium. Upon directions of Hon'ble NCLT vide order dated 08.01.2026, GVK TCS and Kairos refunded amount paid by suspended management against Pre-CIRP O&M invoices and have submitted claim for consideration. Same, being acceptable for collation, has been intimated to CoC for inclusion in list of creditors. |
| 3 | Kairos Security Health and Composite Services Pvt. Ltd. | 24.07.2026 | 5,430,712 | 5,430,712 | O&M Expense | - | - | Yes | NA | - | - | - | - | |
| **Total** | | | **17,573,012** | **17,573,012** | | | | | | - | - | - | - | |

**Notes:**

1 Claims received till 24.07.2026 have been collated and verified by the Resolution Professional.

**Annexure - 6**

Name of the Corporate Debtor : GVK Energy Limited
Date of Commencement of CIRP : 06.05.2025
List of Creditors as on : 24.07.2026

**List of Operational Creditors (Employees)**

**(Amount in INR)**

| Sl. No. | Name of authorised representative, if any | Name of Employee | Details of Claims Received | | Details of Claims Admitted | | | | Amount of contingent claim | Amount of any mutual dues, that may be set off | Amount of claim under verification | Amount of claim not admitted | Remarks, if any |
|---|---|---|---|---|---|---|---|---|---|---|---|---|---|
| | | | Date of Receipt | Amount Claimed | Amount of Claim Admitted | Nature of Claim | Whether related party? | % of voting share in CoC, if applicable | | | | | |
| | | | | | | | | | | | | | |
| | | | | | | | | | | | | | |
| **Total** | | | | - | - | | | - | - | - | - | - | |

**Notes:**

1 No claims received from employees of Corporate Debtor as on 23.07.2026
2 RP is in receipt of 3 claims, purported to be AHPL erstwhile employee and his two family members w.r.t service compensation / land acquisition related/cheque bounce based dues etc. Details of claims are as under:

Mr. Ganesh Prasad - INR 47,02,500 w.r.t workmen/employee claim for wrongful termination and unpaid service dues
Mrs. Kanti Devi - INR 6,24,000 - cheque-bounce based monetary liability
Mrs. Seema Devi - INR 6,24,000 - cheque-bounce based monetary liability

Note: Since the claim pertains to AHPL and not GVKEL, the same has been rejected and suitable intimation has been issued to claimant.